



PRIORITY RESERVATION AGREEMENT INSTRUCTIONS

Congratulations on your decision to participate in the YotelPAD Mammoth Preferred Purchaser Program by becoming a Reservation Holder.

During the Reservation Period, all legal documents, HOA details, development plans and contact information for the Rental Management company will be available for your review. Only Reservation Holders will have access to this information, and the opportunity to select a suite during our Selection Period this summer.

Attached is the **Priority Reservation Agreement** in a fillable PDF. All areas you need to complete are marked in yellow and are fillable electronically.

There are three options to sign and return the attached Agreement:

1. Fill out the PDF electronically, sign with your preferred e-signature app, return via email.
2. Print the form and sign manually, scan and return via email
3. Print the form and sign manually, return via FedEx* or in person to:

**YotelPAD Mammoth
6040 Minaret Drive
Mammoth Lakes, CA 93546**

*Please note, US Mail is not available for this address.

Reservation Deposit:

The \$10,000 deposit can be wired to Sierra Escrow (wire instructions are attached) **OR** checks made out to Sierra Escrow can be mailed directly to the escrow company or handed to your Sales Crew in the Presentation Center. **If wiring, contact the Yotel Sales Crew for account number.**

Funds must be received within 3 business days of your signed Reservation Agreement in order to secure your position in our Preferred Purchaser Program

Your YotelPAD Sales Crew will confirm receipt of your Priority Reservation Agreement and discuss the next steps with you.

Each reservation agreement allows you the opportunity to purchase up to two (2) YotelPAD Mammoth suites.

Please remember, making a reservation does NOT obligate you to purchase. In the event you do not select a condominium for any reason, your reservation deposit will be refunded upon your written request.

If you have any questions, please do not hesitate to contact your YotelPAD Sales Crew at 833-968-3522.

RESERVATION INSTRUMENT

RE 612 (Rev. 10/15)

SUBDIVISIONS

THIS IS NOT AN OFFER OR CONTRACT TO PURCHASE OR SELL

One Mammoth, LLC, a Delaware limited liability company (hereinafter "Subdivider")
(Subdivider)

acknowledges receipt from _____ (Name)

(hereinafter "Potential Buyer") of _____ (Address)

of the sum of \$ 10,000 for the reservation of Up to 2 Units in
(Amount) (Lot or Unit Number)

Mammoth Lakes Yotel a.k.a. "YotelPad Mammoth", County
(Name of Subdivision)

of Mono, State of California.
(County)

Subdivider hereby reserves the above-identified lot or unit for Potential Buyer and represents that he will immediately place the funds and a signed copy of this document in the following escrow depository:

ESCROW NAME Sierra Escrow		STREET ADDRESS (Do not list Post Office box) 126 Old Mammoth Road, #110	
CITY Mammoth Lakes	STATE CA	ZIP CODE 93546	TELEPHONE NUMBER (760) 924-7514

- This instrument does not create a contractual obligation to buy or sell on the part of either Subdivider or Potential Buyer. Either party may, at any time, cancel this reservation instrument without incurring liability to the other. In the event of cancellation by either party, all funds received towards this reservation will be returned to the potential buyer within two business days.
- If Potential Buyer so requests by completing appropriate instructions below, subdivider will make arrangements with the escrow depository for the earning of interest on Potential Buyer's funds. \$ 50 will be deducted by escrow depository from interest earned as a charge for providing the service to Potential Buyer. The balance of the interest earned will be paid to Potential Buyer or credited to his/her account.
- By initialing here _____, Potential Buyer agrees to the payment of charges as set forth above and requests that the funds be placed into an interest bearing account as follows:

NAME AS ACCOUNT IS TO BE HELD	TAXPAYER IDENTIFICATION NO. (Social Security No.)
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- CAVEAT: If the funds are to be placed into an interest bearing account:
 - Escrow depository will not deposit funds into the account on Potential Buyer's behalf — and therefore interest will not accrue — until escrow depository has been notified that Potential Buyer's check has cleared.
 - There may be a delay in returning the funds to Potential Buyer on his request.
 - There may be an interest penalty in the case of an early withdrawal from the account.
 - If after Potential Buyer has received a Conditional Subdivision Public Report or a Final Subdivision Public Report for this subdivision, he enters into a contract with Subdivider to purchase the reserved subdivision interest, the deposit plus interest earned on the deposit, if any, may be applied toward purchase of the subdivision interest with the express authorization of Potential Buyer.
- The price and other terms of purchase of the subdivision interest will be those set forth in a purchase contract if Potential Buyer enters into one after receiving a copy of the Conditional Subdivision Public Report or the Final Subdivision Public Report.

NAME OF SUBDIVIDER One Mammoth, LLC, a Delaware limited liability company		SIGNATURE OF POTENTIAL BUYER 	DATE
SIGNATURE OF AGENT 	DATE	SIGNATURE OF POTENTIAL BUYER 	DATE



**Sierra
Escrow
Corporation**

"More than Expected"

INCOMING WIRING INSTRUCTIONS FOR SIERRA ESCROW

BANK NAME: City National Bank, Treasury Services Deposits

BANK ADDRESS: 555 South Flower Street 17th floor

Los Angeles, CA 90071

Routing Number: 122016066

Account Name: Sierra Escrow Inc.

Trust Account

126 Old Mammoth Rd. #110 Mammoth Lakes, CA 93546

Account number: Due to the high level of wire fraud, please call our office for the account number 760-924-7514

PLEASE NOTE, WE DO NOT ACCEPT ACH TRANSFERS

Reference Escrow # _____